

# Cyprus Citizenship by Investment Program

## KEY INFORMATION

### Procedures:

Initially, you will need provide for :

- A letter sent to the Minister of Interior by the lawyer, stating that you are requesting to obtain Cypriot citizenship by exception

### Submission of

### Documents:

Various documents are required to be submitted, including:

- The contract of sale
- A confirmation of settlement of the dwelling
- Other documents, depending on the case.

### Time Frame:

4 to 6 months upon preparation, submission and approval of all necessary documents .

## Introduction

Cyprus, a beautiful island country, located in the Eastern Mediterranean sea, just south of Turkey. Due to its excellent geographical location between Europe, the Middle East and Africa, EU member status, and high standards of living makes for the perfect destination to relocate and begin your new life.

## General Benefits of Cyprus

- Legal system based on English Law
- Excellent telecommunications and air connections
- Good banking facilities with worldwide networks
- Relatively low cost of living
- Excellent schools up to university level
- Excellent climate



Map of EU Countries

### Disclaimer

This document is provided for general information purposes only and does not constitute or offer legal, financial or other advice upon which you may act or rely. Specific professional, advice should be taken in respect of any individual matter.

## Our Services

We arrange a complete service for you including:

- Advice on various methods to obtain your citizenship
- Full application process including preparation of all necessary legal documents and submission of the same.

## The Citizenship by Investment Program

A non-Cypriot citizen may by exception apply for the acquisition of Cypriot citizenship, if he/she meets one of the following criteria (excluding legal and processing fees):

### 1. Mixed investments and a donation to a state fund

-€2 million for the purchase of shares and /or bonds of the investment company

-€0.5 million as a donation to the Research and Technology Fund

### 2. Direct Investments

-Direct investments in Cyprus of at least €5 million, which may alternatively involved the following:

## PRINZ VON PREUSSEN

*Residence, Relocation, Citizenship, Taxation*

### Contact us:

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# Cyprus Citizenship by Investment Program

## Tailored Solutions & Services:

- Citizenship
- Residence & relocation
- Wealth planning & management;
- International taxation

Please contact us for further information on Cyprus citizenship.

## Our Global Offices:

### Europe

- Baar & Zurich
- Valetta
- Nicosia
- Tirana
- Moscow

### Middle East

- Dubai

### Asia

- Shanghai
- Hong Kong
- Singapore

### America & Caribbean

- Panama City
- Road Town, BVI

- The purchase of properties (house, offices, shops, hotels etc. or a development of a similar nature, excluding underdeveloped land)
- The purchase of businesses or companies
- The purchase of companies registered in the Republic of Cyprus
- The purchase of financial assets

Note: the applicant shall retain the said assets in this possession for a period of at least 3 years.

### 3. Deposit in banks

- At least €5 million for 3 years in Cypriot banks

### 4. A combination of Mixed Investments and a Donation to a State Fund, Direct Investment and Deposits in Cypriot Banks

- At least €5 million required to have a combination of the above

### 5. Business activities

- At least €500.000 per annum has paid to State Funds (corporate tax, V.A.T. or other fees and charges etc.)

### 6. Impairment of deposits in the Bank of Cyprus and in the Popular Bank

- The applicant has incurred an impairment in deposits on one or both of the above mentioned Banks amounting to a total of at least € 3 million.

## Terms and Conditions

### • Residence in the Republic of Cyprus

- In all case listed in the Scheme the applicant must hold a permanent privately-owned residence in the Republic of Cyprus, the market value of which must be at least €500,000, plus V.A.T

### • Clean Criminal Record

### • Payment of our legal and processing fees

## Rights of Residence

Rights of residence in other EU Countries: Austria; Belgium; Bulgaria; Czech Republic; Denmark; Estonia; Finland; France; Germany; Greece; Hungary; Ireland; Italy; Latvia; Lithuania; Luxembourg; Malta; Netherlands; Poland; Portugal; Romania; Slovakia; Slovenia; Spain; Sweden; United Kingdom

\*EU member subject to terms and conditions

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