

# Investing & Obtaining Residency in Madagascar



## Introduction

The implementation of the Madagascar Action Plan, the succeeding legal and economic reforms and the increasing openness to Foreign Direct Investment, made Madagascar an attractive investment destination. This big island in the Indian Ocean is endowed with abundant natural resources and offers many investment opportunities in various sectors such as mining, tourism, agribusiness and construction. Companies from Asia, Europe and North America have recently invested their trust to Madagascar. Investors and entrepreneurs alike can follow their lead and capitalized in this island of opportunities.

## Five Good Reasons to Invest in Madagascar

- **Abundant natural resources**—great investment opportunities for mining activities (oil and rare materials), tourism business, agriculture activities and products as raw material for transformative industries and renewable energy production.
- **Low cost of local inputs and labor**—labor intensive industries such as textile manufacturing have thrived in Madagascar and labor force is young, skilled and fast-learning.
- **Access to many markets and strategically located**—Madagascar is a member to some regional economic communities which provide investors the ease of exporting goods and services. The country is currently extending its ports to provide a world-class facilities for transportation of goods .
- **Attractive business environment**—the legal reforms and public investment infrastructure have lead to the improvement of the country's business environment
- **Peaceful and stable country**—Malagasy people are peaceful in nature therefore, any conflicts or disputes are resolved through amiable settlements or by rules of laws.

## Investment Opportunities in Madagascar

Any natural person or legal entity Malagasy or Foreign, is free to invest and settle down on the national territory, regulated by the law N2001-036. The following promising economic sectors are singled out for the importance of the opportunities they offer.

- Mining
- Tourism
- Export processing zones
- Construction
- Agribusiness

## Investment Incentives and Protection

- **Land acquisition by foreign investors**—foreign companies have the right to acquire land and real estate for their activities under certain conditions.
- **Investment Protection**—Madagascar have signed foreign Investment Promotion and Protection Agreement with some countries such as Canada, Mauritius, France and Germany. Malagasy law recognizes private property and expropriation cannot be done without due process and appropriate compensation.
- **Fiscal Incentives**—Export-oriented companies can apply for Export Free Zone status and get the fiscal advantages under the law 89-027.

## Visa Free Travel with a Madagascar Passport

**Travel visa free to countries such as:** Hong Kong; Malaysia; Dominica; Philippines; Singapore; Bermuda; Ecuador; El Salvador; Guatemala; Haiti; Honduras; Hungary; Zambia; Nicaragua; Malawi.

**Visa issued on arrival without prior formalities required:**

Armenia; Bolivia; Central African Republic; Cuba; Egypt; Georgia; Kenya; Laos; Macau; Maldives; Mauritius; Nepal; Samoa; Seychelles

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